

**Half-Yearly
Financial Statements
30 June 2015**



Dutch-Bangla Bank Limited
YOUR TRUSTED PARTNER

Turn your *aspirations*
into *achievements* with
Dutch-Bangla Bank's
SCHOLARSHIP



Dutch-Bangla Bank

YOUR TRUSTED PARTNER





THE BOARD & ITS COMMITTEES

The Board

Chairman

Mr. Sayem Ahmed

Directors

Mr. Abedur Rashid Khan	: Sponsor Director
Mr. Bernhard Frey	: Nominee of Ecotrim Hong Kong Limited
Mr. Md. Fakhru Islam	: Elected from General Public Shareholders' Group
Mr. Md. Nazim Uddin Bhuiyan	: Independent Director
Mr. Mohd. Khorshed Alam	: Independent Director
Mr. K. Shamshi Tabrez	: Ex-officio Director (Managing Director)

The Committees of the Board

1. Executive Committee

Mr. Abedur Rashid Khan	: Chairman
Mr. Sayem Ahmed	: Member
Mr. K. Shamshi Tabrez	: Member

2. Audit Committee

Mr. Md. Nazim Uddin Bhuiyan	: Chairman
Mr. Md. Fakhru Islam	: Member
Mr. Mohd. Khorshed Alam	: Member

3. Risk Management Committee

Mr. Abedur Rashid Khan	: Chairman
Mr. Sayem Ahmed	: Member
Mr. Md. Nazim Uddin Bhuiyan	: Member

Founder, Dutch-Bangla Bank & Chairman, Dutch-Bangla Bank Foundation

Mr. M. Sahabuddin Ahmed

from the desk of the managing director

I am pleased to present herewith the Half-Yearly Financial Statements (Audited) of Dutch-Bangla Bank Limited as of June 30, 2015, in pursuance of Rule 13 of the Securities and Exchange Rules, 1987. We have stepped into 20th year of banking services in Bangladesh on last June 03, 2015. DBBL has been the most visible brand in the banking sector of Bangladesh since long. From the very beginning, over the years, DBBL has differentiated itself from other banks and it is well ahead of others in using latest banking technology, providing online banking with multiple delivery channels, having strongest IT platform, establishing largest ATM network and having earned the confidence of more than 4.1 million retail deposit customers.

DBBL has been using the world renowned Core Banking Solution named Flexcube Universal Banking Solution (UBS 11.2) of Oracle Corporation since August 2012 along with hardware to enhance capacity and accommodate more customers, transactions, and services with convenience for our increasing customer network. DBBL has been a customer focused, need based and solution driven Bank. In line with our strategy and in addition to 146 full service branches, we have already installed 2707 ATMs for 24-hour banking service all over the country along with 370 Fast Tracks each of which contains a deposit machine along with multiple ATMs supported by a full time staff to facilitate transactions and services to our customers on each day of the week.

We had launched 'Dutch-Bangla Bank Mobile Banking' for the first time in the country in 2011. Ours is a bank-led model of mobile banking where customers are treated just like customers of the Bank where they can avail other banking outlets, such as Branch, ATM, Fast Track etc. for their banking needs through their mobile account. This is an innovative idea of financial inclusion of the low income un-banked people particularly from rural area of the country. More than 5.0 million un-banked people have already been included in the banking system through our mobile banking network and the number is increasing day by day. DBBL is proud to be the first to bring this revolutionary banking solution to the common people who have been deprived of the opportunity to be included in the conventional banking for a long time.

DBBL is pioneer in discharging social cause related programs in the Country. In addition to other programs, DBBL took up a massive and expanded scholarship program in 2011 for providing scholarships to poor & meritorious students in the country studying in HSC and Graduation levels enabling them to turn their aspirations into achievements.

Corporate Governance is crucial for long term sustainable development of an organization for maximizing shareholders' value and fulfilling commitments to customers and society. Our corporate governance system is designed to ensure transparency and accountability at all levels of business operations. DBBL has further strengthened all core risk management systems for improving quality of assets, strengthening capital base, and minimizing credit risk, asset liability risk, operational risk and market risk management systems.

At the end of June 2015, total deposits of the Bank stood at Taka 170,642.45 million against Taka 152,138.45 million as of June 30, 2014 with a growth of 12.16%. Total loans and advances of the Bank stood at Taka 138,479.20 million as of 30 June 2015 as against Taka 108,899.05 million as of June 30, 2014 registering a growth of 27.16%. During the period under review, operating profit increased by 29.80% and net profit after tax increased by 20.14% from Taka 928.60 million to Taka 1,115.64 million.

We take this opportunity to express our sincere thanks and gratitude to the hon'ble shareholders, valued customers, patrons and well wishers for their continued support and guidance without which the Bank could not command so much trust and commitment from all of our stakeholders. We are indebted to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms and Stock Exchanges for their continued support and cooperation. The management is expressing its sincere thanks and gratitude to the members of the Board of Directors for extending their guidance and wisdom in achieving the business and social objectives of the Bank.



K. Shamshi Tabrez
Managing Director

Balance Sheet as at 30 June 2015 (Main Operation and Off-shore Banking Unit)



PROPERTY AND ASSETS

	30-Jun-15 Taka (Audited)			31-Dec-14 Taka (Audited)	30-Jun-14 Taka (Audited)
	Main Operation	Off-shore	Total	Total	Total
Cash					
In hand (including foreign currencies)	8,420,349,393	-	8,420,349,393	6,332,078,849	7,206,311,002
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	14,906,906,666	-	14,906,906,666	17,207,329,237	15,635,035,055
	23,327,256,059	-	23,327,256,059	23,539,408,086	22,841,346,057
Balance with other banks and financial institutions					
In Bangladesh	12,012,469,862	1,326,988,026	13,339,457,888	26,035,077,227	25,939,027,384
Outside Bangladesh	1,404,785,016	-	1,404,785,016	1,155,914,730	858,783,695
	13,417,254,878	1,326,988,026	14,744,242,904	27,190,991,957	26,797,811,079
Money at call and short notice	6,740,000,000	-	6,740,000,000	3,550,000,000	3,150,000,000
Investments					
Government	19,308,475,412	-	19,308,475,412	18,335,891,892	15,416,479,655
Others	885,283,434	-	885,283,434	925,283,434	941,283,434
	20,193,758,846	-	20,193,758,846	19,261,175,326	16,357,763,089
Loans and advances					
Loans, cash credits, overdrafts, etc.	133,023,229,204	-	133,023,229,204	119,217,549,292	103,503,367,293
Bills purchased and discounted	4,116,904,416	1,339,062,998	5,455,967,414	5,205,441,325	5,395,681,903
	137,140,133,620	1,339,062,998	138,479,196,618	124,422,990,617	108,899,049,196
Fixed assets including land, building, furniture and fixtures	4,198,549,923	20,343	4,198,570,266	4,141,718,378	4,316,187,599
Other assets	16,091,325,281	5,742,812	16,097,068,093	13,887,261,498	15,558,065,166
Non-banking assets	-	-	-	-	-
TOTAL ASSETS	221,108,278,607	2,671,814,179	223,780,092,786	215,993,545,862	197,920,222,186

LIABILITIES AND CAPITAL

Liabilities					
Borrowings from other banks, financial institutions and agents	10,436,847,995	2,599,791,988	13,036,639,983	12,054,696,647	8,420,553,595
Deposits and other accounts					
Current deposits and other accounts	43,377,594,911	17,207,815	43,394,802,726	40,475,136,634	35,313,306,582
Bills payable	3,271,557,591	-	3,271,557,591	3,256,599,630	2,400,680,273
Savings bank deposits	64,028,037,881	-	64,028,037,881	60,757,726,582	53,713,348,404
Term deposits	59,948,052,497	-	59,948,052,497	62,272,869,666	60,711,118,457
	170,625,242,880	17,207,815	170,642,450,695	166,762,332,512	152,138,453,716
Other liabilities	20,637,487,410	17,815,322	20,655,302,732	18,001,468,289	19,246,777,029
Subordinated debt	4,633,889,052	-	4,633,889,052	4,657,609,052	4,912,140,948
TOTAL LIABILITIES	206,333,467,336	2,634,815,125	208,968,282,461	201,476,106,500	184,717,925,288
Shareholders' equity					
Paid up share capital	2,000,000,000	-	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	11,067,500	-	11,067,500	11,067,500	11,067,500
Statutory reserve	6,712,598,746	-	6,712,598,746	6,234,120,766	5,737,776,893
Other reserve	-	-	-	-	-
Dividend equalization account	966,827,195	-	966,827,195	966,827,195	566,827,195
Assets revaluation reserve	850,413,777	-	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	78,658,471	-	78,658,471	99,930,945	62,816,812
Proposed dividend	-	-	-	800,000,000	-
Retained earnings	4,155,245,582	36,999,054	4,192,244,636	3,555,079,179	3,973,394,721
TOTAL SHAREHOLDERS' EQUITY	14,774,811,271	36,999,054	14,811,810,325	14,517,439,362	13,202,296,898
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	221,108,278,607	2,671,814,179	223,780,092,786	215,993,545,862	197,920,222,186

OFF-BALANCE SHEET ITEMS

Contingent liabilities					
Acceptances and endorsements	-	-	-	40,525,519	-
Letters of guarantee	4,030,673,584	-	4,030,673,584	3,674,161,088	4,115,248,658
Irrevocable letters of credit	18,538,163,781	968,438	18,539,132,219	15,880,506,105	15,836,604,311
Bills for collection	28,817,051,827	-	28,817,051,827	23,957,650,350	36,336,541,590
Other contingent liabilities	3,825,679,856	-	3,825,679,856	3,727,087,441	2,572,260,979
Total contingent liabilities	55,211,569,048	968,438	55,212,537,486	47,279,930,503	58,860,655,538
Other commitments					
Documentary credits and short term trade-related transactions	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-
Total other commitments	-	-	-	-	-
Total off-balance sheet items including contingent liabilities	55,211,569,048	968,438	55,212,537,486	47,279,930,503	58,860,655,538

Chairman

Director

Director

Managing Director

Dhaka, 26 July 2015

Profit and Loss Account for the half year ended 30 June 2015 (Main Operation and Off-shore Banking Unit)

	For the six months ended 30 June (Jan - Jun)			For the quarter ended 30 June (Apr-Jun)		
	2015 Taka (Audited)		2014 Taka (Audited)	2015 Taka (Audited)		2014 Taka (Audited)
	Main Operation	Off-shore	Total	Total	Total	Total
Interest income	7,713,012,055	39,488,945	7,752,501,000	7,284,456,797	3,919,566,014	3,577,231,553
Interest paid on deposits and borrowings etc.	3,050,376,857	31,398,749	3,081,775,606	3,485,829,426	1,543,657,610	1,712,861,293
Net interest income	4,662,635,198	8,090,196	4,670,725,394	3,798,627,371	2,375,908,404	1,864,370,260
Investment income	1,039,441,589	-	1,039,441,589	1,004,018,786	527,429,715	530,763,450
Commission, exchange and brokerage	715,096,947	-	715,096,947	653,058,422	388,695,468	336,962,950
Other operating income	1,084,921,952	999,885	1,085,921,837	1,089,253,832	635,389,451	634,321,971
Total operating income	7,502,095,686	9,090,081	7,511,185,767	6,544,958,411	3,927,423,038	3,366,418,631
Salary and allowances	1,660,616,755	2,270,053	1,662,886,808	1,571,241,403	854,998,278	810,311,280
Rent, taxes, insurance, electricity, etc.	538,130,862	-	538,130,862	475,503,271	290,533,888	260,247,291
Legal expenses	3,463,111	-	3,463,111	2,078,831	2,056,105	1,558,381
Postage, stamp, telecommunications, etc.	119,248,393	18,376	119,266,769	122,102,106	58,160,431	64,553,814
Stationery, printings, advertisements, etc.	182,945,469	-	182,945,469	123,596,886	79,792,328	63,480,509
Managing Director's salary and allowances	5,048,000	-	5,048,000	5,048,000	2,774,000	2,774,000
Directors' fees	82,243	-	82,243	99,068	51,620	63,420
Auditors' fees	172,500	-	172,500	52,500	172,500	52,500
Charges on loan losses	-	-	-	644,047	-	644,047
Depreciation and repair of bank's assets	727,766,059	165,352	727,931,411	651,134,994	369,231,052	310,215,236
Other expenses	1,064,925,886	355,958	1,065,281,844	1,123,428,617	644,130,282	583,214,076
Total operating expenses	4,302,399,278	2,809,739	4,305,209,017	4,074,929,723	2,301,900,484	2,097,114,554
Profit before provision	3,199,696,408	6,280,342	3,205,976,750	2,470,028,688	1,625,522,554	1,269,304,077
Provision for loans and off-balance sheet exposures						
Specific provision for loans	604,466,697	-	604,466,697	300,000,000	395,336,728	(4,103,247)
General provision for loans	128,805,500	988,581	129,794,081	10,000,000	78,175,816	90,000,000
General provision for off-balance sheet exposures	79,326,070	-	79,326,070	122,988,047	(9,245,580)	40,452,860
	812,598,267	988,581	813,586,848	432,988,047	464,266,964	126,349,613
Other provision	-	-	-	-	-	-
Total provision	812,598,267	988,581	813,586,848	432,988,047	464,266,964	126,349,613
Profit before taxes	2,387,098,141	5,291,761	2,392,389,902	2,037,040,641	1,161,255,590	1,142,954,464
Provision for taxation						
Current tax	1,445,550,816	-	1,445,550,816	1,349,443,377	586,519,607	678,767,754
Deferred tax	(168,804,351)	-	(168,804,351)	(240,998,078)	(120,851,133)	(127,629,084)
	1,276,746,465	-	1,276,746,465	1,108,445,299	465,668,474	551,138,669
Net profit after taxation	1,110,351,676	5,291,761	1,115,643,437	928,595,342	695,587,116	591,815,795
Retained earnings brought forward from previous years	3,523,371,886	31,707,293	3,555,079,179	3,452,207,507	-	-
	4,633,723,562	36,999,054	4,670,722,616	4,380,802,849	695,587,116	591,815,795
Appropriations						
Statutory reserve	478,477,980	-	478,477,980	407,408,128	232,251,118	228,590,893
Retained earnings carried forward	4,155,245,582	36,999,054	4,192,244,636	3,973,394,721	463,335,998	363,224,902
Earnings per share (EPS)			5.58	4.64	3.48	2.96


Chairman


Director


Director


Managing Director

Cash Flow Statement for the half year ended 30 June 2015

(Main Operation and Off-shore Banking Unit)



	30-Jun-15 Taka (Audited)			30-Jun-14 Taka (Audited)
	Main Operation	Off-shore	Total	Total
A) Cash flows from operating activities				
Interest receipts in cash	8,929,766,381	39,488,945	8,969,255,326	8,413,311,496
Interest payments	(3,232,121,728)	(31,398,749)	(3,263,520,477)	(3,631,923,512)
Dividend receipts in cash	425	-	425	5,714,515
Gain on sale of shares	-	-	-	-
Gain on sale of securities	-	-	-	-
Recoveries of loan previously written-off	750,360	-	750,360	-
Fee and commission receipts in cash	384,981,318	-	384,981,318	312,090,236
Cash payments to employees	(1,678,880,594)	(2,270,053)	(1,681,150,647)	(1,602,647,909)
Cash payments to suppliers	(1,406,247,792)	-	(1,406,247,792)	(864,812,332)
Income taxes paid	(1,765,176,517)	-	(1,765,176,517)	(1,775,240,192)
Receipts from other operating activities	1,415,037,581	999,885	1,416,037,466	1,430,167,018
Payments for other operating activities	(1,351,628,573)	(355,958)	(1,351,984,531)	(1,535,029,777)
Operating profit before changes in operating assets and liabilities	1,296,480,861	6,464,070	1,302,944,931	751,629,543
Increase/(decrease) in operating assets and liabilities				
Statutory deposits	1,809,017,940	-	1,809,017,940	2,189,245,000
Purchase /sale of trading securities	18,948,702,012	-	18,948,702,012	1,255,722,101
Loans and advances to other banks	-	-	-	-
Loans and advances to customers	(13,390,657,714)	(1,339,062,998)	(14,729,720,712)	(3,117,139,213)
Other assets	82,379,893	-	82,379,893	(99,447,655)
Deposits from other banks	(35,368,410)	-	(35,368,410)	19,435,628
Deposits from customers	2,320,845,342	17,207,815	2,338,053,157	5,001,005,427
Other liabilities account of customers	(187,261,225)	2,599,791,988	2,412,530,763	1,423,589,409
Other liabilities	207,826,374	(1,284,400,875)	(1,076,574,501)	(91,857,986)
Net cash from operating activities	11,051,965,073	-	11,051,965,073	7,332,182,254
B) Cash flows from investing activities				
Payments for purchase of securities	(18,236,743,130)	-	(18,236,743,130)	(92,067,626)
Proceeds from sale of securities	-	-	-	-
Purchase of property, plant and equipment	(576,098,777)	-	(576,098,777)	(393,996,108)
Sale proceeds of property, plant and equipment	770,791	-	770,791	132,000
Net cash used in investing activities	(18,812,071,116)	-	(18,812,071,116)	(485,931,734)
C) Cash flows from financing activities				
Receipts from issue of loan capital and debt securities	-	-	-	1,934,375,000
Payment for redemption of loan capital and debt securities	(23,720,000)	-	(23,720,000)	-
Dividends paid	(678,792,462)	-	(678,792,462)	(308,406,198)
Net cash from financing activities	(702,512,462)	-	(702,512,462)	1,625,968,803
D) Net increase / (decrease) in cash (A+B+C)	(8,462,618,505)	-	(8,462,618,505)	8,472,219,322
E) Cash and cash-equivalents at beginning of the period	53,892,032,977	-	53,892,032,977	45,840,630,836
F) Cash and cash-equivalents at end of the period (D+E)	45,429,414,472	-	45,429,414,472	54,312,850,158
Net Operating Cash Flow Per Share (NOCFPS)			55.26	36.66

Statement of Changes in Equity for the half year ended 30 June 2015 (Main Operation and Off-shore Banking Unit) (Audited)

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Other reserve	Dividend equalization account	Proposed dividend		Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
						Cash	Bonus share				
Balance at 1 January 2015	2,000,000,000	11,067,500	6,234,120,766	-	966,827,195	800,000,000	-	850,413,777	99,930,945	3,555,079,179	14,517,439,362
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
Restated balance	2,000,000,000	11,067,500	6,234,120,766	-	966,827,195	800,000,000	-	850,413,777	99,930,945	3,555,079,179	14,517,439,362
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	(21,272,474)	-	(21,272,474)
Currency translation differences	-	-	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid for the year 2014	-	-	-	-	-	(800,000,000)	-	-	-	-	(800,000,000)
Net profit for the six months ended 30 June 2015	-	-	-	-	-	-	-	-	-	1,115,643,437	1,115,643,437
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-
Appropriations during the period	-	-	478,477,980	-	-	-	-	-	-	(478,477,980)	-
Balance at 30 June 2015	2,000,000,000	11,067,500	6,712,598,746	-	966,827,195	-	-	850,413,777	78,658,471	4,192,244,636	14,811,810,325
Balance at 30 June 2014	2,000,000,000	11,067,500	5,737,776,893	-	566,827,195	-	-	850,413,777	62,816,812	3,973,394,721	13,202,296,898

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE HALF YEAR ENDED 30 JUNE 2015

1 Significant accounting policies

1.1 The accounting policies for preparation of these half-yearly financial statements of the Bank remained same as those were applied while preparing the last audited annual financial statements as of 31 December 2014.

1.2 Provision for current income tax has been made @ 40.00% as prescribed in the Financial Act 2015 on taxable profit of the Bank.

2 Presentation of financial Statements

The financial statements of the Bank for the period of half-year ended 30 June 2015 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS) 34, "Interim Financial Reporting".

3 General

3.1 Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

3.2 These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

4 Capital to Risk Weighted Assets Ratio (CRAR):

As per Section 13 of the Bank Company Act, 1991 (Amended upto 2013) and instructions contained in BRPD Circular Letter No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the risk based capital (eligible regulatory capital) of the Bank as of 30 June 2015 stood at Taka 18,919,710,928 against the risk based capital requirement of Taka 14,075,548,730. As a result, there was a capital surplus of Taka 4,844,162,198 in risk based capital adequacy ratio as on 30 June 2015.

As per Section 13(2) of the Bank Company Act, 1991 (Amended upto 2013) and the instruction contained in BRPD Circular Letter No. 11 dated 14 August 2008, the paid-up share capital and statutory reserve should be at least Taka 4,000.00 million, in which, the paid-up share capital should be minimum Taka 2,000.00 million. Against that, the paid-up share capital and statutory reserve of the Bank was Taka 8,712.60 million (Paid-up share capital, Taka 2,000.00 million and statutory reserve, Taka 6,712.60 million) as on 30 June 2015.

The details of capital adequacy ratio are furnished below:

	30-Jun-15 Taka (Audited)	30-Jun-14 Taka (Audited)
	Under Basel III	Under Basel II
Total assets (excluding off-balance sheet assets)	223,780,092,786	197,920,222,186
Total off-balance sheet assets	55,212,537,486	58,860,655,538
Total Risk weighted assets [RWA] against		
i. Credit Risk		
On-balance sheet	111,472,570,151	97,544,746,310
Off-balance sheet	6,884,816,486	6,038,234,586
	118,357,386,637	103,582,980,896
ii. Market Risk	1,066,128,868	459,074,868
iii. Operational Risk	21,331,971,793	18,420,432,054
A) Total Risk weighted assets (RWA) [i+ii+iii]	140,755,487,299	122,462,487,817
B) Minimum Capital Requirement (MCR) [10% of risk weighted assets]	14,075,548,730	12,246,248,782



	30-Jun-15 Taka (Audited)	30-Jun-14 Taka (Audited)
	Under Basel III	Under Basel II
C) Common Equity Tire 1 (CET1) capital		
Paid-up share capital	2,000,000,000	2,000,000,000
Share premium	11,067,500	11,067,500
Statutory reserve	6,712,598,746	5,737,776,893
Dividend equalization account	966,827,195	566,827,195
Retained earnings (Including OBU)	4,192,244,636	3,973,394,721
	13,882,738,077	12,289,066,309
Less : Deferred tax asset	1,456,521,423	1,129,102,487
	12,426,216,654	11,159,963,822
D) Additional Tier-1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
	-	-
Less: Regulatory Adjustments from AT-1 Capital	-	-
	-	-
	12,426,216,654	11,159,963,822
E) Tier 1 Capital [C+D]		
F) Tier 2 Capital		
General provision against unclassified loans and off-balance sheet exposures (including OBU)	1,479,467,333	1,662,390,076
Subordinated debt capital	4,633,889,052	3,347,989,146
Assets revaluation reserves	425,206,889	425,206,889
Revaluation reserves of HTM securities	49,965,473	31,408,406
	6,588,528,746	5,466,994,517
Less : 20% Revaluation Reserves for Fixed Assets and HTM Securities	95,034,472	-
	6,493,494,274	5,466,994,517
	18,919,710,928	16,626,958,339
Total Eligible Regulatory Capital (Tier 1 and 2) [C+D+F]	4,844,162,198	4,380,709,55
Total capital surplus [G - B]		
Capital to Risk Weighted Assets Ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	8.83%	9.11%
Tier-1 Capital to RWA (E/A)*100	8.83%	9.11%
Tier-2 Capital to RWA (F/A)*100	4.61%	4.46%
Capital to Risk Weighted Assets Ratio (CRAR) (G/A)*100	13.44%	13.58%
5 Calculation of Earnings Per Share (EPS)	30-Jun-15 Taka (Audited)	30-Jun-14 Taka (Audited)
The earnings per share of the Bank has been calculated in accordance with the Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share' under Basic Earning Per Share method as follows:		
Basic earnings (net profit after tax) [numerator]	1,115,643,437	928,595,342
Number of ordinary shares outstanding (denominator)	200,000,000	200,000,000
Earnings Per Share (Taka)	5.58	4.64

CREDIT RATING REPORT

CREDIT RATING (SURVEILLANCE RATING) ON DBBL BY CRAB

Dutch-Bangla Bank has been affirmed '**AA1**' (pronounced '**Double A One**') rating in the long term and retained '**ST-1**' rating in the short term by Credit Rating Agency of Bangladesh Limited (CRAB). The rating was based on consolidated audited financial statements for the year ended 31 December 2014 and other relevant qualitative and quantitative information.

A comparative position of credit ratings (surveillance rating) of DBBL for the years 2014 and 2013 is furnished below:

Surveillance rating 2014	Surveillance rating 2013	Definition
Long Term: AA1	Long Term: AA1	Commercial Banks rated ' AA1 ' in the long term have very strong capacity to meet their financial commitments. They differ from the highest-rated Commercial Banks only to a small degree. ' AA1 ' is judged to be of very high quality and is subject to very low credit risk.
Short Term: ST-1	Short Term: ST - 1	Commercial Banks rated 'ST-1' in the short term category are considered to have the highest capacity for timely repayment of obligations. Commercial Banks rated in this category are characterized with excellent position in terms of liquidity, internal fund generation, and access to alternative sources of funds.

The rating agency views that DBBL's creditworthiness is likely to remain resilient. They also expect that the Bank will maintain its moderate to low risk profile, satisfactory underlying profitability, moderate capitalization and one of the leading positions in widespread ATM and Mobile Banking platform and network despite high competition prevailing in the industry.

Therefore, a '**stable outlook**' has been assigned to the Bank.

Key financial information & ratio-last five years

In million Taka

Particulars	30-Jun-15	30-Jun-14	30-Jun-13	30-Jun-12	30-Jun-11
Statement of financial position (Balance Sheet) (As of)					
Authorized capital	4,000.0	4,000.0	4,000.0	4,000.0	4,000.0
Paid-up share capital	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
Share premium	11.1	11.1	11.1	11.1	11.1
Reserve fund	6,712.6	5,737.8	4,936.3	4,168.7	3,170.4
Retained earnings	4,192.2	3,973.4	3,124.1	2,461.9	1,665.5
Total capital	18,919.7	16,627.0	12,657.3	11,260.8	10,018.8
Capital surplus	4,844.2	4,380.7	1,598.4	1,032.1	1,528.8
Deposits	170,642.5	152,138.5	133,520.7	119,543.6	91,220.5
Loans and advances	138,479.2	108,899.0	101,848.6	84,955.9	71,749.2
Total assets	223,780.1	197,920.2	168,301.0	144,493.2	111,259.0
Total earning assets	184,229.2	159,385.5	136,756.6	117,840.1	90,287.1
Total non-earning assets	39,550.9	38,534.7	31,544.4	26,653.2	20,972.0
Total contingent liabilities	55,212.5	58,860.7	51,043.1	44,486.6	39,942.4
Other business (trade finance) for the period					
Import	70,071.8	59,362.6	61,276.3	53,160.1	38,964.5
Export	68,169.7	60,103.1	61,452.9	59,413.7	46,677.1
Asset quality (As of)					
Amount of classified loans (Taka)	6,287.1	3,896.6	4,674.5	2,337.1	2,227.1
Provision kept against classified loans (Taka)	4,941.3	3,730.5	2,994.4	1,368.4	1,199.1
Classified loans to total loans (%)	4.5	3.6	4.6	2.8	3.1
Operating performance (income statement) (for the period)					
Total revenue	10,593.0	10,030.8	9,645.2	8,615.8	6,486.3
Total expense	7,387.0	7,560.8	7,338.1	5,646.0	4,057.3
Profit before provisions	3,206.0	2,470.0	2,307.1	2,969.9	2,429.0
Total provision for loans & advances (Including Off-balance sheet items)	813.6	433.0	730.2	410.6	314.2
Profit before taxes	2,392.4	2,037.0	1,576.9	2,559.3	2,114.7
Provision for taxation	1,276.7	1,108.4	762.4	1,324.8	984.2
Net profit after taxation	1,115.6	928.6	814.5	1,234.5	1,130.5
Ratios and statistics					
Return on average equity (ROE %)	15.2	14.4	14.7	26.3	30.4
Capital adequacy ratio (%)	13.4	13.6	11.5	11.0	10.6
Loan deposit ratio (%)	81.2	71.6	76.3	71.1	78.7
Return on average assets (ROA %)	1.0	1.0	1.0	1.8	2.1
Earning per share (Taka)	5.6	4.6	4.1	6.2	5.7
Price earning (P/E) ratio (Times) [Annualized]	8.0	9.4	12.4	9.3	12.7
Net asset value (NAV) per share (Taka)	74.1	66.0	56.7	49.2	39.5
Market price per share (Taka)	89.8	87.4	101.1	114.4	143.1
Number of shareholders	5,426	6,226	7,123	7,079	7,710
Number of employees	5,201	6,049	4,955	4,951	3,620
Number of branches	146	136	126	120	96

নেক্সাস ডেবিট কার্ড

যত বেশী কেনাকাটা-তত বেশী রিওয়ার্ড



ডাচ-বাংলা ব্যাংকের নেক্সাস ডেবিট কার্ডের মাধ্যমে যেকোন POS টার্মিনাল বা ই-কমার্স সাইটে কেনাকাটায়/বিল পরিশোধে প্রতি ৫০ টাকায় রয়েছে ১ টি রিওয়ার্ড পয়েন্ট। আর প্রতি ৩টি রিওয়ার্ড পয়েন্টের জন্য রয়েছে নগদ ১ টাকা; যা বছর শেষে আপনার একাউন্টে স্বয়ংক্রিয়ভাবে জমা হয়ে যাবে।*

তাছাড়া POS টার্মিনালে ডেবিট কার্ডের মাধ্যমে বছরে মাত্র ১২টি লেনদেন করলেই কার্ডের বাৎসরিক চার্জও দিতে হবে না।

একই কার্ডে ডাবল বেনিফিট।

* শর্ত প্রযোজ্য



ডাচ-বাংলা ব্যাংক
আপনার বিশ্বস্ত সহযোগী



*Any time
Anywhere*



Dutch-Bangla Bank Limited
YOUR TRUSTED PARTNER

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